## I B.COM I SEMESTER Course 1B BUSINESS ORGANIZATION AND MANAGEMENT

## **Syllabus**

Hours per week: 5 Credits: 4

## **Learning Outcomes:**

At the end of the course, the student will be able to understand different forms of business organizations. Comprehend the nature of Joint Stock Company and formalities to promote a Company. Describe the Social Responsibility of Business towards the society. Critically examine the various organizations of the business firms and judge the best among them. Design and plan to register a business firm. Prepare different documents to register a company at his own. Articulate new models of business organizations.

**Unit-I: Introduction Concepts of Business, Trade, Industry and Commerce:** Business – Meaning, Definition, Features and Functions of Business - Trade Classification – Aids to Trade – Industry Classification and Commerce - Factors Influencing the Choice of Suitable form of Organisation.

**Unit –II: Forms of Business Organizations:** Features, Merits and Demerits of Sole Proprietor Ship and Partnership Business - Features Merits and Demits of Joint Stock Companies – Public Sector Enterprises (PSEs) - Multinational Corporations (MNCs)- Differences between Private Limited Public Limited Company.

**Unit-III:** Company Incorporation: Preparation of Important Documents for Incorporation of Company - Certificate of Incorporation and Certificate of Commencement of Business - Contents of Memorandum and Articles of Association - Contents of Prospectus.

**Unit-IV: Management:** Meaning Characteristics - Fayol's 14 Principles of Management - Administration Vs Management - Levels of Management.

**Unit-V: Functions of Management:** Different Functions of Management - Meaning - Definition - Characteristics Merits and Demits of Planning - Principles of Organisation - Line and staff of Organisation.

## **Reference Books:**

- 1. Industrial Organization and Management, C.B. Guptha, Sultan Chand.
- 2. Business Organization C.D.Balaji and G. Prasad, Margham Publications, Chennai.
- 3. Business Organization -R.K.Sharma and Shashi K Gupta, Kalyani Publications.
- 4. Business Organization & Management: Sharma Shashi K. Gupta, Kalyani Publishers
- 5. Business Organization & Management: C.R. Basu, Tata McGraw Hill
- 6. Business Organization & Management: M.C. Shukla S. Chand,
- 7. Business Organisation and Management, Dr. NeeruVasishth, Tax Mann Publications.
- 8. Business Organisation and Management, Dr B E V L Naidu, Seven Hills International Publishers, Hyderabad